GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - House Building Advance for repairs to Sri P.Muralee Mohan Rao, Section Officer, Energy, I & I Department – Sanctioned –Orders -Issued.

ENERGY, I & I (OP) DEPARTMENT

G.O.RT.No. 21 **Dated: 07-10-2015**

Read the following:-

1. G.O.Rt.No.1756, Finance (A&L) Dept., Dt.15-05-2015.
2. G.O.Rt.No.2408 , Finance (A & L), Dept., Dt.29.08.2015.
3. Memo No.1514/OP.A1/2015-1, Dt.30.09.2015
4. Application of Sri P.Muralee Mohan Rao, Section officer., Energy, I & I Department, dt.21.09.2015.

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ORDER:

Under Article 230 and 230-A of the A.P. Financial Code, Vol. I, sanction is hereby accorded for sanction of a loan of Rs.2,00,000/- (Rupees Two Lakhs only) to Sri P.Muralee Mohan Rao, Section Officer, Energy, I & I Department, for effecting repairs to his house. The advance shall be disbursed to her in a lump sum and it shall be drawn immediately.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

i. That the alterations and additions should be completed within six months from the date of drawal of advance and the fact intimated to the Government along with the certificate from an Executive Engineer.

ii. That the advance sanctioned shall be utilized for effecting repairs to their houses within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.

3. The advance sanctioned shall be recovered in (40) equal monthly installments, at the rate of Rs. 5,000/- per month commencing from the following month in which the advance is drawn. Interest at the rate of 5 ½ per annum (simple interest) will be charged and the interest shall be recovered in 5 monthly installments after the principle is fully recovered from the applicant. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceased to be in service for any reason other than the normal retirement/Superannuation or if he dies before the repayment of the advance in full, the entire advance shall become payable to the Govt., forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason the Government take action as may be permissible under Law.

5. The advance sanctioned at para 1 above shall be debited to Head of Account "7610- Loans to Govt. Servants – M.H. 201 – House Building Advance – S.H. (05) – Loans to other Officers- 001-Loans to other Officers".

P.T.O

6. The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad, is informed that the advance has been sanctioned from the funds allotted to this Department in the G.O. 2nd read above and Memo 3rd read above.

7. The employee referred to in Para (1) above i.e., Sri P.Muralee Mohan Rao, Section Officer, Energy, I & I Department have to be submit the surety and agreement bonds as required under rules.

8. The Energy, I & I (OP.A2) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual.

9. This order does not require the concurrence of the Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SECRETARY TO GOVERNMENT

To
Sri P.Muralee Mohan Rao, Section Officer, Energy, I & I.Dept.,
The Energy, I & I (OP.A2) Dept. (Two Copies).
The A.G. A.P., Hyderabad.
The Dy. PAO, Sectt. Branch, Hyderabad.
SC/SF.

// FORWARDED :: BY ORDER//

SECTION OFFICER